

849664)E15

Registered number  
07984087

Woody (Hyndburn) CIC

Report and Accounts

31 March 2013

SATURDAY



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A32

07/12/2013

#62

COMPANIES HOUSE

**Woody (Hyndburn) CIC**

**Registered number: 07984087**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2013

**Principal activities**

The company's principal activity during the year continued to be voluntary activities

**Directors**

The following persons served as directors during the year

David Clarkson  
Christopher Evans  
Sean Kerr  
David Maudsley  
Michael Stapleford  
Philip Barwood

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 November 2013 and signed on its behalf



M Stapleford  
Director

**Woody (Hyndburn) CIC  
Profit and Loss Account  
for the year ended 31 March 2013**

	<b>Notes</b>	<b>2013 £</b>
<b>Turnover</b>		14,228
<b>Cost of sales</b>		(4,471)
<b>Gross profit</b>		<u>9,757</u>
<b>Administrative expenses</b>		(5,694)
<b>Operating profit</b>	<b>2</b>	<u>4,063</u>
<b>Profit on ordinary activities before taxation</b>		<u>4,063</u>
<b>Tax on profit on ordinary activities</b>		-
<b>Profit for the financial year</b>		<u><u>4,063</u></u>

**Woody (Hyndburn) CIC  
Balance Sheet  
as at 31 March 2013**

	Notes	2013 £
<b>Fixed assets</b>		
Tangible assets	3	3,058
<b>Current assets</b>		
Debtors	4	6,954
Cash at bank and in hand		919
		<u>7,873</u>
<b>Creditors: amounts falling due within one year</b>	5	(6,868)
<b>Net current assets</b>		<u>1,005</u>
<b>Net assets</b>		<u>4,063</u>
<b>Capital and reserves</b>		
Profit and loss account	6	4,063
<b>Shareholder's funds</b>		<u>4,063</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*M. Stapleford*

M Stapleford  
Director

Approved by the board on 26 November 2013



**Woody (Hyndburn) CIC  
Notes to the Accounts  
for the year ended 31 March 2013**

**6 Profit and loss account**

	<b>2013</b>
	<b>£</b>
Profit for the year	4,063
At 31 March 2013	<u>4,063</u>

**Woody (Hyndburn) CIC  
Detailed profit and loss account  
for the year ended 31 March 2013**

	<b>2013 £</b>
<b>Sales</b>	14,228
<b>Cost of sales</b>	(4,471)
<b>Gross profit</b>	<u>9,757</u>
<b>Administrative expenses</b>	(5,694)
<b>Operating profit</b>	<u>4,063</u>
<b>Profit before tax</b>	<u><u>4,063</u></u>

**Woody (Hyndburn) CIC**  
**Detailed profit and loss account**  
**for the year ended 31 March 2013**

	<b>2013</b>
	<b>£</b>
<b>Sales</b>	
Sales	<u>14,228</u>
<b>Cost of sales</b>	
Purchases	1,411
Direct labour	<u>3,060</u>
	<u>4,471</u>
<b>Administrative expenses</b>	
<b>Employee costs</b>	
Wages and salaries	<u>3,198</u>
	<u>3,198</u>
<b>General administrative expenses</b>	
Insurance	1,142
Depreciation	<u>1,019</u>
	<u>2,161</u>
<b>Legal and professional costs</b>	
Accountancy fees	<u>335</u>
	<u>335</u>
	<u>5,694</u>



849664/15

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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Please complete in typescript, or in bold black capitals.

Company Name in full

Woody (Hyndburn) CIC

Company Number

07984087

Year Ending

31<sup>st</sup> March 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During the period Woody was successful in securing seven paid contracts for woodland management and associated work. These were primarily secured with the local authority, Hyndburn Borough Council. Of these contracts with the council, the vast majority were for thinning of 'undermanaged' woodlands that had been planted 20-30 years ago.

The work was undertaken by volunteers with additional 'bought in' support and technical experience as and when required. The sites that Woody worked on were all in the ownership of Hyndburn Borough Council and are well used by the public. These sites included The Coppice, Arden Hall, Jackhouse Nature Reserve, West Accrington Recreation Corridor, and Royds Street Woodland.

One of the prime aims of Woody is to promote the sustainable management of woodlands in Hyndburn and to create products for sale in the local area. We want to promote the use of local timber as opposed to products shipped in from across the world. (See cont sheet 1)

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There were no consultations made during the year to March 2013

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below.

Payments to directors during the year totalled £800 00. This figure is included in the 'Direct Labour' cost of £3,060 in the Cost of Sales element of the profit and loss account. The amounts were £400 paid to Sean Kerr and £400 paid to David Maudsley for their chainsaw services on the West Accrington Recreation Corridor contract. In addition £3,198 is due to be paid to The PROSPECTS Foundation for 'Wages and salaries' as a contribution towards the salary costs of Michael Stapleford for his services, whilst employed by PROSPECTS, in respect of administration services for Woody (Hyndburn) CIC.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

**PART 5 – SIGNATORY**

The original report must be signed by a director or secretary of the company

Signed

M. Stapleford

Date

05/12/2013

Office held (tick as appropriate)  Director  Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Michael Stapleford (Woody Hyndburn CIC)	
c/o The PROSPECTS Foundation, 54 Broadway	
Accrington, Lancashire	
BB5 1EW	Telephone 01254-230348
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

# CIC 34

## CONTINUATION SHEET

Please complete in typescript, or in bold black capitals.

Company Name in full	Woody (Hyndburn) CIC
Company Number	07984087
Year Ending	31st March 2013

### PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE PART 1

During the year we managed to utilise the majority of the timber arisings from management operations. With each piece of thinning work we produced an amount of timber, mainly tree trunks and large branches, that we then turned into products that we then sold on to the public or gifted to other groups. These included firewood, charcoal, planking, bird boxes, waymarkers and seating. Towards the end of the year we purchased a portable chainsaw mill (a Logosol M8) in order to maximise the range of products that we could produce from the arisings.

With regard to the promotion and protection of biodiversity, all the woodland management contracts that we undertook on behalf of the council were for the benefit of the woodlands, i.e. removing invasive tree species to encourage more beneficial species such as Oak. We also undertook two contracts on Biological Heritage Sites removing Alder trees to benefit a rare plant (Yellow Bird's Nest) at West Accrington site and to promote Bryophytes on another (Jackhouse).

With regard to enhancing the amenity value of woodlands in Hyndburn for healthy lifestyles the vast majority of the paid work that we undertook, on behalf of the council, was for woodland management works in popular and very well used public parks such as the Coppice, Arden Hall, West Accrington Recreation Corridor and Jackhouse Nature Reserve. On all these sites the works involved either thinning planted woodlands to encourage native trees, removal of invasive tree species for plants and Bryophytes and finally to thin out dense woodlands that can be intimidating for lone walkers etc. Our work on the Coppice was part of a larger council scheme to improve this public open space. Overall improvements included new footpaths and signage as well as the woodland works.

Our directors are volunteers and give their time as such apart from occasions where we need to buy in their expertise in relation to more complex felling operations and also the administration of the company and securing contracts. During the year we undertook several pieces of paid work where directors worked for free. For example, on the main contract that we undertook (Accrington Coppice and Arden Hall Larch thinning) volunteer hours totalled 291 hours. Based on a volunteer figure of £7.50 per hour that totals £2,183 of volunteer support. In addition we have also built up a relationship with the Joinery department at the local Accrington and Rossendale College. The result of this is that their students will be volunteering on another woodland management scheme on the Coppice in winter 2013. Students will help remove timber that will then be taken back to the college where it will be made into products such as raised beds that will be installed on another community project in the town.

Overall, we feel that Woody has provided a lot of community benefit in Hyndburn this year. Any surplus we make will be used to reinvest in the business, providing training and also towards woodland projects in the borough.

Ends

M. Shephard (Director)