

Registered number
07984087

Woody (Hyndburn) CIC

Report and Accounts

31 March 2015

TUESDAY



A4MT0ENL

A23

22/12/2015

#327

COMPANIES HOUSE

Woody (Hyndburn) CIC

Registered number: 07984087

Directors' Report

The directors present their report and accounts for the year ended 31 March 2015.

Woody was incorporated as a Community Interest Company (CIC) in March 2012. As part of the regulation surrounding CIC's we report each year to the Regulator as to how we have satisfied the 'Public Benefit' activities that we specified when we incorporated Woody. Below is a copy of the text from our CIC report for the year to March 2015

To promote a sustainable woodland economy through the development of locally made wood products and the creation of markets

As in previous years we have continued to work solely within the local authority area of Hyndburn in east Lancashire. We have worked solely on Hyndburn woodlands with Hyndburn based volunteers and then made and sold products within the local area. We feel that this demonstrates that there is the capacity, ability and demand to support a woodland economy on a district scale by working with local partners such as the Council and local residents. The benefits of this model are numerous in terms of helping to support the local economy financially, providing training, skills and work experience to local residents and last but not least the pro-active management of local woodlands for the benefit of the trees. We know that there are other organisations working along similar lines to a greater extent and we feel this shows that there is a need for Community Interest Companies such as Woody and we know there's a demand for our woodland services.

To add value to woodlands through the promotion and protection of biodiversity.

During the financial year we undertook two major pieces of work. The first was the completion of habitat works on the Coppice in Accrington. The second was the regeneration of a hazel coppice in Clayton-le-Moors. Both of these contracts were commissioned by Hyndburn Borough Council with the aim of improving the biodiversity of two large publicly owned woodlands in Hyndburn. Our work on the Coppice primarily involved tree planting 6,500 broadleaf trees to replace Larch trees that had previously been thinned. The intention of the scheme is to gradually replace a conifer plantation with a broadleaf woodland which is significantly better for local wildlife.

The second contract was for the regeneration of a large compartment of hazel coppice that forms part of an extensive planting scheme in Clayton-le-Moors. The hazel had originally been planted in the 80/90's but had never been managed as a coppice which had been the original plan. Again, the local council paid Woody to regenerate the hazel by clear felling the hazel in anticipation of future harvesting of the coppice material.

To manage, protect and enhance the amenity value of woodlands in Hyndburn for healthy lifestyles.

Both of the contracts we undertook for the council were part of wider programmes to enhance the access and habitat value of two large woodlands in the district. As well as the woodland management work that we undertook we also carried out additional work on each site to make them more attractive and accessible to the public. This primarily involved organising public events at woodlands in Clayton and Huncoat so that local people could learn about woodland crafts. We also installed numerous benches and installed path edgings on the Coppice.

Woody (Hyndburn) CIC

Registered number: 07984087

Directors' Report

To work with volunteers, the community and partner agencies to protect enhance and create

Again this year we worked entirely with volunteers and did not buy in any external support. This involved a core team of about 10 dedicated volunteers and was supplemented as and when required, by more volunteers including the local Hyndburn Tree Wardens and volunteers from the Prospects Foundation's Monday Conservation Group. We are very thankful to all the support from our volunteers.

Volunteer training

This year we did not run a specific chainsaw course as we have done previously. However, we do have one planned for January 2016 when four local volunteers will take part in a week long chainsaw course. This course costs Woody about £1,500 and we fund it from our own resources. As well as the accredited training we also provide 'on the job' training for our certified chainsaw operators whereby they can keep their skills up to date with practice.

Volunteer hours

During the financial year we have recorded that our volunteers have spent a total of 1,150 hours supporting Woody. This is a conservative amount as we know our volunteers do more than this without recording their time. Based on a volunteer figure of £7.50 per hour this totals £8,625 of volunteer support during 2014/15.

Surplus & Donations

Finally, as per our rules we stated that any surplus generated by our activities would be used for "Woodland development and woodland creation projects in the Borough of Hyndburn. Also volunteer training and engagement activities linked to woodland projects in the Borough of Hyndburn." During the year we donated £1,000 to the Lancashire Wildlife Trust towards conservation work on two local sites, Woodnook Vale and the Coppice/Peel Park/Arden Hall area. In addition, we also donated £2,000 towards the work of the local Hyndburn Tree Warden group. Both of these payments were highlighted in last year's report but we made the payments in this financial year.

The remainder of our surplus was retained within the business to help grow and develop the business for future years.

The company's principal activity during the year continued to be voluntary activities.

Directors

The following persons served as directors during the year:

David Clarkson
David Daly (appointed 18/02/2015)
Christopher Evans
Sean Kerr
David Maudsley (resigned 16/02/2015)
Michael Stapleford
Philip Vincent-Barwood

Woody (Hyndburn) CIC

Registered number: 07984087

Directors' Report

Secretary

Michael Stapleford

Registered Office c/o PROSPECTS Environment Centre
54 Broadway
Accrington
BB5 1EW

Registered Number 07984087

Bankers Co-operative Bank

P O Box 250
Skelmersdale
WN8 6WT

Insurers HCC International Insurance Company Plc.

Walsingham House
35 Seething Lane
London
EC3N 4AH

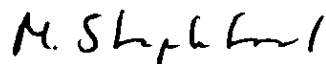
Accountants Simple Accounting (NW) Ltd

4 Blackburn Road
Accrington
BB5 1HD

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 17 December 2015 and signed on its behalf



M Stapleford
Director

**Woody (Hyndburn) CIC
Accountants' Report**

**Accountants' report to the directors of
Woody (Hyndburn) CIC**

You consider that the company is exempt from an audit for the year ended 31 March 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Laura Bolton
Simple Accounting NW Ltd

17 December 2015

**Woody (Hyndburn) CIC
Profit and Loss Account
for the year ended 31 March 2015**

	Notes	2015 £	2014 £
Income		19,664	3,462
Cost of sales		(2,446)	(1,412)
Gross profit		<u>17,218</u>	<u>2,050</u>
Administrative expenses		(4,320)	(5,237)
Other operating income		3,076	-
Operating profit	2	<u>15,974</u>	<u>(3,187)</u>
Interest receivable		6	1
Profit for the financial year		<u>15,980</u>	<u>(3,186)</u>
		-	-
Income received		<u>15,980</u>	<u>(3,186)</u>

Woody (Hyndburn) CIC
Balance Sheet
as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	3,068	5,112
Current assets			
Debtors	4	10,976	2,500
Cash at bank and in hand		3,171	133
		<u>14,147</u>	<u>2,633</u>
Creditors: amounts falling due within one year	5	(358)	(6,868)
Net current assets		<u>13,789</u>	<u>(4,235)</u>
Net assets		<u>16,857</u>	<u>877</u>
Capital and reserves			
Profit and loss account	6	16,857	877
Shareholder's funds		<u>16,857</u>	<u>877</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M. Stapleford

M Stapleford
 Director

Approved by the board on 17 December 2015

**Woody (Hyndburn) CIC
Notes to the Accounts
for the year ended 31 March 2015**

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

2 Operating profit	2015 £	2014 £
This is stated after charging		
Depreciation of owned fixed assets	<u>2,044</u>	<u>2,044</u>
 3 Tangible fixed assets		
		Plant and machinery etc £
Cost		
At 1 April 2014		<u>8,175</u>
At 31 March 2015		<u>8,175</u>
 Depreciation		
At 1 April 2014		<u>3,063</u>
Charge for the year		<u>2,044</u>
At 31 March 2015		<u>5,107</u>
 Net book value		
At 31 March 2015		<u>3,068</u>
At 31 March 2014		<u>5,112</u>
 4 Debtors		
	2015 £	2014 £
Trade debtors	<u>10,976</u>	<u>2,500</u>
 5 Creditors: amounts falling due within one year		
	2015 £	2014 £

Woody (Hyndburn) CIC
Notes to the Accounts
for the year ended 31 March 2015

Trade creditors	<u>358</u>	<u>6,868</u>
-----------------	------------	--------------

6 Income	2015
	£
At 1 April 2014	877
Income for the year	15,980
	<hr/>
At 31 March 2015	<u>16,857</u>

Woody (Hyndburn) CIC
Detailed profit and loss account
for the year ended 31 March 2015

	2015	2014
	£	£
Income	19,664	3,462
Cost of sales	(2,446)	(1,412)
Gross profit	<u>17,218</u>	<u>2,050</u>
Administrative expenses	(4,320)	(5,237)
Other operating income	3,076	-
Operating profit	<u>15,974</u>	<u>(3,187)</u>
Interest receivable	6	1
Net income received	<u>15,980</u>	<u>(3,186)</u>

Woody (Hyndburn) CIC
Detailed profit and loss account
for the year ended 31 March 2015

	2015 £	2014 £
Income		
Income	<u>19,664</u>	<u>3,462</u>
Cost of sales		
Purchases	<u>2,446</u>	<u>1,412</u>
Administrative expenses		
Employee costs		
Training	-	1,580
	<u>-</u>	<u>1,580</u>
General administrative expenses		
Donations	3,184	-
Postage, stationery and printing	26	19
Insurance	1,162	1,259
Equipment expensed	45	-
Equipment hire	312	-
Repairs and maintenance	205	-
Depreciation	2,044	2,044
Bad debts - Write off prospects	(3,198)	-
Sundry expenses	182	-
	<u>3,962</u>	<u>3,322</u>
Legal and professional costs		
Accountancy fees	358	335
	<u>358</u>	<u>335</u>
	<u>4,320</u>	<u>5,237</u>
Other operating income		
Other operating income	<u>3,076</u>	<u>-</u>

295763/15.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

--

Please complete in typescript, or in bold black capitals.

Company Name in full

Woody (Hyndburn) C I C

Company Number

07984087

Year Ending

31st March 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year Woody continued to provide woodland management services, primarily for the local district council, Hyndburn Borough Council. This was complemented with additional revenue from firewood and timber sales. Below is a summary of how we feel we have benefited the local community through our activities.

Public benefit 1 - To promote a sustainable woodland economy through the development of locally made wood products and the creation of markets

As in previous years we have continued to work solely within the local authority area of Hyndburn in east Lancashire. We have worked solely on Hyndburn woodlands with Hyndburn based volunteers and then made and sold products within the local area. We feel that this demonstrates that there is the capacity, ability and demand to support a woodland economy on a district scale by working with local partners such as the Council and local residents. The benefits of this model are numerous in terms of helping to support the local economy financially, providing training, skills and work experience to local residents and last but not least the pro-active management of local woodlands for the benefit of the trees. We know that there are other organisations working along similar lines to a greater extent and we feel this shows that there is a need for Community interest Companies such as Woody and we know there's a demand for our woodland services.

See separate continuation sheet numbers 1 & 2

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

There were no consultations made during the year to March 2015.

(If applicable, please just state “A social audit report covering these points is attached”)

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes) If no remuneration was received you must state that “no remuneration was received” below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

M Stapleford

Date

17/12/15

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Michael Stapleford (Woody Hyndburn CIC)	
c/o The PROSPECTS Foundation, 54 Broadway,	
Accrington, Lancashire, BB5 1EW	
Tel 01254-230348	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

CIC 34

CONTINUATION SHEET

Please complete in typescript, or in bold black capitals.

Company Name in full	Woody (Hyndburn) C I C
Company Number	07984087
Year Ending	31st March 2015

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

Continuation Sheet Number 1 - Part 1

Public benefit 2 – To add value to woodlands through the promotion and protection of biodiversity.

During the financial year we undertook two major pieces of work. The first was the completion of habitat works on the Coppice in Accrington. The second was the regeneration of a hazel coppice in Clayton-le-Moors. Both of these contracts were commissioned by Hyndburn Borough Council with the aim of improving the biodiversity of two large publicly owned woodlands in Hyndburn. Our work on the Coppice primarily involved tree planting 6,500 broadleaf trees to replace Larch trees that had previously been thinned. The intention of the scheme is to gradually replace a conifer plantation with a broadleaf woodland which is significantly better for local wildlife.

The second contract was for the regeneration of a large compartment of hazel coppice that forms part of an extensive planting scheme in Clayton-le-Moors. The hazel had originally been planted in the 80/90's but had never been managed as a coppice which had been the original plan. Again, the local council paid Woody to regenerate the hazel by clear felling the hazel in anticipation of future harvesting of the coppice material.

Public benefit 3 – To manage, protect and enhance the amenity value of woodlands in Hyndburn for healthy lifestyles

Both of the contracts we undertook for the council were part of wider programmes to enhance the access and habitat value of two large woodlands in the district. As well as the woodland management work that we undertook we also carried out additional work on each site to make them more attractive and accessible to the public. This primarily involved organising public events at woodlands in Clayton and Huncoat so that local people could learn about woodland crafts. We also installed numerous benches and installed path edgings on the Coppice.

CIC 34

CONTINUATION SHEET

Please complete in typescript, or in bold black capitals.

Company Name in full	Woody (Hyndburn) C I C.
Company Number	07984087
Year Ending	31 st March 2015

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

Continuation Sheet Number 2 - Part 1

Public benefit 4 – To work with volunteers, the community and partner agencies to protect enhance and create sustainably managed woodlands

Again this year we worked entirely with volunteers and did not buy in any external support This involved a core team of about 10 dedicated volunteers and was supplemented as and when required, by more volunteers including the local Hyndburn Tree Wardens and volunteers from the Prospects Foundation's Monday Conservation Group We are very thankful to all the support from our volunteers.

Volunteer training - This year we did not run a specific chainsaw course as we have done previously. However, we do have one planned for January 2016 when four local volunteers will take part in a week long chainsaw course This course costs Woody about £1,500 and we fund it from our own resources As well as the accredited training we also provide 'on the job' training for our certified chainsaw operators whereby they can keep their skills up to date with practice

Volunteer hours - During the financial year we have recorded that our volunteers have spent a total of 1,150 hours supporting Woody. This is a conservative amount as we know our volunteers do more than this without recording their time Based on a volunteer figure of £7 50 per hour this totals £8,624 of volunteer support during 2014/15

Surplus & Donations - Finally, as per our rules we stated that any surplus generated by our activities would be used for "Woodland development and woodland creation projects in the Borough of Hyndburn Also volunteer training and engagement activities linked to woodland projects in the Borough of Hyndburn." During the year we donated £1,000 to the Lancashire Wildlife Trust towards conservation work on two local sites, Woodnook Vale and the Coppice/Peel Park/Arden Hall area. In addition, we also donated £2,000 towards the work of the local Hyndburn Tree Warden group Both of these payments were highlighted in last year's report but we made the payments in this financial year

The remainder of our surplus was retained within the business to help grow and develop the business for future years. **ENDS**