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Registered number
07984087

Woody (Hyndburn) CIC

Report and Accounts

31 March 2016

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Woody (Hyndburn) CIC

Registered Number 07984087

Director's Report

The directors present their report and accounts for the year ended 31st March 2016.

Woody was incorporated as a Community Interest Company (CIC) in March 2012. As part of the regulation surrounding CIC's we report each year to the Regulator as to how we have satisfied the 'Public Benefit' activities that we specified when we incorporated Woody. Below is a copy of the text from our CIC report for the year to March 2016

To promote a sustainable woodland economy through the development of locally made wood products and the creation of markets

As in previous years we have continued to work solely within the local authority area of Hyndburn in East Lancashire. We have worked solely on Hyndburn woodlands with locally based volunteers and then made and sold products within a slightly wider area. This demonstrates that there is the capacity, ability and demand to support a woodland economy on a district scale by working with local partners such as the Council and local residents. The benefits of this model include financial support for the local economy, training, skills and work experience for local residents, and pro-active management of local woodlands to increase future yields. We work alongside other organisations with complementary aims, demonstrating that there is a need for local woodland services

To add value to woodlands through the promotion and protection of biodiversity.

During the financial year we undertook two major pieces of work

A thinning of a large area of woodland near King George V Playing Fields / Royds Street, Accrington was carried out to improve the age structure and condition of the woodland, introducing more light to the woodland floor, thereby increasing ground flora and regeneration

We also began the process of removal of standard trees in an area of hazel coppice woodland at Clayton Forest Park, Clayton-le-Moors where we had begun regeneration work the previous year. The removal of standards facilitates the development of the hazel regrowth by permitting more light penetration, also improving ground flora and insect and bird diversity within the woods

Both of these contracts were commissioned by Hyndburn Borough Council with the aim of improving the biodiversity of two large publicly owned woodlands in Hyndburn. At both sites, Woody installed large numbers of nesting boxes

To manage, protect and enhance the amenity value of woodlands in Hyndburn for healthy lifestyles.

Both of the contracts we undertook for the council were part of wider programmes to enhance the access and habitat value of two large woodlands in the district. As well as the woodland management work that we undertook we also carried out additional work on each site to make

them more attractive and accessible to the public - organising public events and installing numerous benches, picnic tables and bird boxes.

To work with volunteers, the community and partner agencies to protect enhance and create sustainably managed woodlands

Again this year we worked almost entirely with volunteers and bought in external support only for specialised high level tree work. This involved a core team of about 10 dedicated volunteers and was supplemented as and when required, by more volunteers including the local Hyndburn Tree Wardens and volunteers from the Prospects Foundation's Monday Conservation Group, to whom we are very thankful

Volunteer training - This year we ran a chainsaw course for four local volunteers. These courses cost Woody about £1,500 which we fund from our own resources. As well as the accredited training we also provide 'on the job' training for our certified chainsaw operators whereby they can keep their skills up to date with practice.

Volunteer hours

We record volunteer activity and during the financial year we recorded that there were 300 volunteer appearances spending a total of 1,541 hours supporting Woody. This is a conservative amount as we know our volunteers do more than this without recording their time Based on a Volunteer England rate of £13 90 per hour this totals £21,421 of volunteer support during 2015/16

Surplus & Donations

Finally, as per our rules we stated that any surplus generated by our activities would be used for "Woodland development and woodland creation projects in the Borough of Hyndburn Also volunteer training and engagement activities linked to woodland projects in the Borough of Hyndburn " During the year we made a donation of £780 to The Prospects Foundation to support the ongoing work of the Monday Conservation Group.

The remainder of our surplus was retained within the business to help grow and develop the business for future years.

Directors

The following persons served as directors during the year:

David Clarkson

David Daly

Christopher Evans (to 9th Dec 2015)

Sean Kerr

Michael Stapleford

Philip Vincent-Barwood

Secretary

Michael Stapleford

Registered Office c/o PROSPECTS Environment Centre
54 Broadway
Accrington
BB5 1EW

Registered Number 07984087

Bankers: Co-operative Bank
P O Box 250
Skelmersdale
WN8 6WT

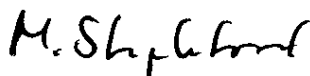
Insurers: HCC International Insurance Company Plc.
Walsingham House
35 Seething Lane
London
EC3N 4AH

Accountants: Simple Accounting (NW) Ltd
4 Blackburn Road
Accrington
BB5 1HD

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 20th December 2016 and signed on its behalf



M Stapleford
Director

**Woody (Hyndburn) CIC
Profit and Loss Account
for the year ended 31 March 2016**

	Notes	2016 £	2015 £
Income		17,835	19,664
Cost of sales		(3,862)	(2,446)
Gross profit		<u>13,973</u>	<u>17,218</u>
Administrative expenses		(7,147)	(4,320)
Other operating income		-	3,076
Operating profit	2	<u>6,826</u>	<u>15,974</u>
Interest receivable		1	6
Profit for the financial year		<u>6,827</u>	<u>15,980</u>
		-	-
Income received		<u>6,827</u>	<u>15,980</u>

**Woody (Hyndburn) CIC
Balance Sheet
as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	2,829	3,068
Current assets			
Debtors	4	14,700	10,976
Cash at bank and in hand		<u>6,538</u>	<u>3,171</u>
		21,238	14,147
Creditors: amounts falling due within one year	5	(383)	(358)
Net current assets		<u>20,855</u>	<u>13,789</u>
Net assets		<u>23,684</u>	<u>16,857</u>
Capital and reserves			
Profit and loss account	6	23,684	16,857
Shareholder's funds		<u>23,684</u>	<u>16,857</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M. Stapleford

M Stapleford
Director

Approved by the board on ^{20th} ~~17~~ December 2016

Woody (Hyndburn) CIC
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

2 Operating profit	2016	2015
	£	£
This is stated after charging.		
Depreciation of owned fixed assets	<u>2,645</u>	<u>2,044</u>
3 Tangible fixed assets		Plant and machinery etc
		£
Cost		
At 1 April 2015		8,175
Additions		<u>2,406</u>
At 31 March 2016		<u>10,581</u>
Depreciation		
At 1 April 2015		5,107
Charge for the year		<u>2,645</u>
At 31 March 2016		<u>7,752</u>
Net book value		
At 31 March 2016		<u>2,829</u>
At 31 March 2015		<u>3,068</u>
4 Debtors	2016	2015
	£	£
Trade debtors	8,700	10,976
Other debtors	<u>6,000</u>	<u>-</u>
	<u>14,700</u>	<u>10,976</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	<u>383</u>	<u>358</u>

6 Income	2016
	£
At 1 April 2015	16,857
Income for the year	6,827
At 31 March 2016	<u>23,684</u>

Woody (Hyndburn) CIC
Detailed profit and loss account
for the year ended 31 March 2016

	2016	2015
	£	£
Income		
Income	<u>17,835</u>	<u>19,664</u>
Cost of sales		
Purchases	3,295	2,446
Volunteer refreshments	267	-
Direct labour	<u>300</u>	<u>-</u>
	<u>3,862</u>	<u>2,446</u>
Administrative expenses		
Employee costs:		
Training	<u>1,309</u>	<u>-</u>
	<u>1,309</u>	<u>-</u>
General administrative expenses		
Donations	780	3,184
Postage, stationery and printing	12	26
Insurance	830	1,162
Equipment expensed	855	45
Equipment hire	-	312
Repairs and maintenance	274	205
Depreciation	2,645	2,044
Bad debts - Write off prospects	-	(3,198)
Sundry expenses	<u>46</u>	<u>182</u>
	<u>5,442</u>	<u>3,962</u>
Legal and professional costs		
Accountancy fees	383	358
Other legal and professional	<u>13</u>	<u>-</u>
	<u>396</u>	<u>358</u>
	<u>7,147</u>	<u>4,320</u>
Other operating income		
Other operating income	-	3,076

Bo- 03239795 / £15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please complete in typescript, or in bold black capitals.

Company Name in full

Woody (Hyndburn) C I C

Company Number

07984087

Year Ending

31st March 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Woody continued to provide a woodland management service for Hyndburn Borough Council. Contract income from this was complemented with revenue from firewood and timber and sales of woodland products. The latter is a developing part of our business.

Below is a summary of how our activity has benefited the local community.

Public benefit 1 - To promote a sustainable woodland economy through the development of locally made wood products and the creation of markets

As in previous years we have continued to work solely within the local authority area of Hyndburn in East Lancashire. We have worked solely on Hyndburn woodlands with locally based volunteers and then made and sold products within a slightly wider area. This demonstrates that there is the capacity, ability and demand to support a woodland economy on a district scale by working with local partners such as the Council and local residents. The benefits of this model include financial support for the local economy, training, skills and work experience for local residents, and pro-active management of local woodlands to increase future yields. We work alongside other organisations with complementary aims, demonstrating that there is a need for local woodland services.

See separate continuation sheet numbers 1 & 2

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company’s stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There were no consultations made during the year to March 2016.

(If applicable, please just state “A social audit report covering these points is attached”)

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

M. Stapleford

Date

20/12/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Michael Stapleford (Woody Hyndburn CIC)	
c/o The PROSPECTS Foundation, 54 Broadway,	
Accrington, Lancashire, BB5 1EW	
Tel 01254-230348	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

CIC 34

CONTINUATION SHEET

Please complete in typescript, or in bold black capitals.

Company Name in full

Woody (Hyndburn) C.I.C.

Company Number

07984087

Year Ending

31st March 2015

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

Continuation Sheet Number 1 - Part 1

Public benefit 2 – To add value to woodlands through the promotion and protection of biodiversity.

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CIC 34

CONTINUATION SHEET

Please complete in typescript, or in bold black capitals.

Company Name in full	Woody (Hyndburn) C I.C.
Company Number	07984087
Year Ending	31 st March 2016

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

Continuation Sheet Number 2 - Part 1

Public benefit 4 – To work with volunteers, the community and partner agencies to protect enhance and create sustainably managed woodlands

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ENDS